In the Matter of the Acquisition of Control of WellCare Health Plans, Inc., WellCare Health Insurance Company of Wisconsin, Inc., and WellCare Health Plans of Wisconsin. Inc. by Centene Corporation,

NOTICE OF HEARING

Case No. 19-C43297

Petitioner.

HEARING IS SCHEDULED

DATE:

September 24, 2019, at 10:00 a.m. (C.D.S.T.)

PLACE: Office of the Commissioner of Insurance

125 South Webster Street Madison, Wisconsin 53703

PLEASE READ CAREFULLY

A class 1 hearing under s. 611.72, Wis. Stat., will be held before Amy J. Malm, duly appointed hearing examiner, at the time and place stated above, to be continued at any time and place the hearing examiner considers necessary, to consider the matters set forth in this Notice of Hearing.

The issues to be considered are as follows:

- (1) The plan for the Acquisition of Control of WellCare Health Insurance Company of Wisconsin, Inc. and WellCare Health Plans of Wisconsin, Inc by Centene Corporation. (the "plan").
- (2) The names, addresses, and interrelationships of all affiliates and principals of the Petitioners at the time of the filing and after the request is granted if the plan is approved.
 - (3) Whether or not, under s. 611.72, Wis. Stat.
 - The plan would violate the law or be contrary to the interests of the (a) insureds of any participating domestic corporation or of the Wisconsin insureds of any participating nondomestic corporation.
 - After the acquisition of control, the participating domestic insurance (b) corporations would be able to satisfy the requirements for the issuance of a license to write the line or lines of insurance for which each is presently licensed.
 - The effect of the acquisition of control would be to create a monopoly or (c) substantially to lessen competition in insurance in Wisconsin.

- (d) The acquisition is likely to jeopardize the financial stability of any participating domestic stock insurance corporations or to prejudice the interests of their respective Wisconsin policyholders.
- (e) Any plans or proposals which the acquiring party has to liquidate any participating domestic stock insurance corporations or their parent insurance holding corporation, sell their assets, or consolidate or merge them with any person, or make any other material change in their business or corporate structure or management, are fair and reasonable to policyholders of the participating domestic stock insurance corporations or in the public interest.
- (f) The competence and integrity of the persons who would control the operation of the participating domestic stock insurance corporations or their parent insurance holding corporation are such that it would be in the interest of the policyholders of the participating domestic insurance corporations and of the public to permit the acquisition of control.

(4) Whether the Petitioners have complied with the filing requirements of s. Ins 40.02, Wis. Adm. Code.

Dated at Madison, Wisconsin, this 4th day of September 19.

Amy J. Malm Hearing Examiner